

NEIGHBOUR SHARED BENEFIT SCHEME

Neighbour Shared Benefit Schemes (SBS) are one of the ways that RES ensures long-term local benefits are delivered from the renewable energy transition to regional Australia.

A Neighbour SBS provides a framework for making direct annual payments to neighbours of a RES renewable energy project. Owners of qualifying properties may be eligible to receive annual benefit payment throughout its operating life.

The Neighbour SBS will be indexed annually for CPI with eligibility transfer to any future property owners in the event of a change of ownership.

While dependent on the final layout, RES estimate around 130 neighbouring properties will be eligible for a payment under the Neighbour SBS. This includes owners of dwellings in both Euchareena and Kerrs Creek. The neighbours who live closest to the final locations of wind turbines will be eligible to receive the greatest financial benefit if they choose to opt into the scheme.

Further details of the neighbor SBS, including detailed eligibility criteria and instructions on how to opt in will be made available prior to the scheme's commencement.

Neighbour SBS Property Category



Tell us what you think about the proposed neighbour shared benefit scheme